

# Winnipeg Budget 2019

## Budget in Brief

### City of Winnipeg 2019 Preliminary Capital Budget

Mayor Brian Bowman and Finance Chair Scott Gillingham today released the City of Winnipeg 2019 Preliminary Operating and Capital budget. The following is a summary of a brief review of the financial documents and the investment plan for the Local and Regional Street Renewal Program.

The news is stark; the 2019 program budget for street renewal has been cut from the expected adopted plan by \$42 million — a full 32%. The bulk of the shortfall will be felt in the local street program this year, because the regional street program will get the benefit of federal and provincial dollars from a 6-year, \$100 million cost-shared deal (New Building Canada Fund).

The City explains the \$42-million reduction is a result of two issues: a \$20-million cut, which is this year's share of a total \$40-million shortfall from the expected 2018 provincial roads funding; and, \$28 million less than was forecasted for 2019 from the provincial for the roads program.

The city has written in only \$17 million in provincial contributions for roads this year, what is pegged to flow in provincial share out of the cost-shared agreement with the federal government, signed last fall.

Below are the numbers:

1. \$86.4 million — Local and Reg'l Street Renewal Program 2019 (vs. \$128.4m forecast for '19 and \$116m invested in 2018)
2. \$21.9 million — Local renewal budget 2019 (vs. \$60.3m invested in 2018)
3. \$64.5 million — Regional renewal budget for 2019 (vs. \$55.7m invested in 2018)
4. \$801.8 million — 6-year total investment in Local and Regional Street Renewal (vs. \$976.2m forecast in fall, 2018, following the provincial-federal cost-shared deal, signed to access \$100 million in federal New Building Canada Fund moneys)

Also, for 2020, the City has forecasted the local street renewal program will sit at \$38.2 million; regional renewal investment will be \$73.4 million, for a total \$111.6 million (vs. \$152 million that was forecasted following the signing of the federal-provincial cost-shared agreement last fall).